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APPLICATION NO.	FILING DATE	FIRST NAMED INVENTOR	ATTORNEY DOCKET NO.	CONFIRMATION NO.
09/504,803	02/16/2000	P. Howard Edelstein	01985-P0040A	6146

24126 7590 01/18/2007
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EXAMINER

FELTEN, DANIEL S

ART UNIT	PAPER NUMBER
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3693

SHORTENED STATUTORY PERIOD OF RESPONSE	MAIL DATE	DELIVERY MODE
3 MONTHS	01/18/2007	PAPER

Please find below and/or attached an Office communication concerning this application or proceeding.

If NO period for reply is specified above, the maximum statutory period will apply and will expire 6 MONTHS from the mailing date of this communication.

DETAILED ACTION

1. Receipt of the Response filed June 12, 2006 is acknowledged. Claims 1-56 are pending in the case.

Claim Rejections - 35 USC § 103

2. The following is a quotation of 35 U.S.C. 103(a) which forms the basis for all obviousness rejections set forth in this Office action:

(a) A patent may not be obtained though the invention is not identically disclosed or described as set forth in section 102 of this title, if the differences between the subject matter sought to be patented and the prior art are such that the subject matter as a whole would have been obvious at the time the invention was made to a person having ordinary skill in the art to which said subject matter pertains. Patentability shall not be negated by the manner in which the invention was made.

3. Claims 1-56 are rejected under 35 U.S.C. 103(a) as being unpatentable over Nelson (US 4,823,265) in view of Hammons (US 6,477,509)

Re claims 1, 3-6, 11, 23, 34, 38, , 39 41 and 42:

Nelson discloses a system for facilitating the processing and management of a securities trade comprising:

A computer (see Nelson, figs. 1& 2, col. 3, 11. 4-19);

trade execution information supplied by a first trading party and received by the computer (see Nelson, col. 1, 11. 60-66), said trade execution information indicative of an executed trade by the first trading party (buyer) and comprising party supplied data elements concerning the conditions of the ordered trade itself (see Nelson, col. 1, 11. 60-66, col. 4, 11. 21+),.

trade allocation information received by the computer, the trade allocation information

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indicative of an ordered trade by a second trading party (seller) and comprising trade data concerning one or more details of the ordered trade itself (see Nelson, col. 3 , 11. 7+);

a set of predefined acceptable trade parameters/profiles (see Nelson, figs. 4a-d, col. 3, 11. 5+-, col. 4, 11. 2 1+); and

software for determining that a match exists if the trade data contained in execution information and the party supplied data elements correlate within the set of predefined acceptable trade parameters (see Nelson, col. 1, 11. 48-55,- and col. 9, 11. 29-41,- and col. 15, 11. 41+).

Nelson fails to disclose software executing on the computer for comparing the party supplied data elements contained in said execution information with the trade data contained in the trade allocation information.

Hammons discloses software executing on the computer for comparing the party supplied data elements contained in said execution information with the trade data contained in the trade

allocation information (see Hammons col. 4, 11. 15+) . Since Nelson does use certain information to match buyers and sellers (see Nelson col. 3 , 11. 7-10,. col. 9, 11. 29-41), it would

have been obvious for an artisan of ordinary skill at the time of the invention to compare the

party supplied data elements contained in said execution information because an artisan at the

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time of the invention would have desired to use the latest technology to accommodate buyers and

sellers with various focus of information that would be useful to make secure trades.

Thus such a modification would have been an obvious expedient well within the ordinary skill in the art.

Re claim 2:

Wherein the set of predefined acceptable trade parameters is dependent of the identities of the first trading party and the second trading parties (see Nelson, col. 1, 11. 60-669 col. 4, 11. 2 1+).

Re claims 7, 29:

wherein if a match is not found to exist, software executing on the computer generates and transmits an exception notification to the first trading party and the second trading party informing them that an exception has been detected, and further comprising software executing on the computer for receiving an instruction for exception processing from at least one of the first trading party and second trading party, and for processing the exception according to the instruction for exception processing (see Nelson, col. 1, 11. 60-66., col. 4, 11. 21+).

Re claims 8, 30:

the instruction for exception processing comprises instruction to reject the match, and wherein the system terminates processing of the trade (see explanation for claims 1, 3-6, 23, 34, 38, 41 and 42 above) .

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Re claim 2:

Wherein the set of predefined acceptable trade parameters is dependent of the identities of the first trading party and the second trading parties (see Nelson, col. 1, 11. 60-669 col. 4, 11. 2 1+).

Re claims 7, 29:

wherein if a match is not found to exist, software executing on the computer generates and

transmits an exception notification to the first trading party and the second trading party informing them that an exception has been detected, and further comprising software executing on the computer for receiving an instruction for exception processing from at least one of the first trading party and second trading party, and for processing the exception according to the instruction for exception processing (see Nelson, col. 1, 11. 60-66., col. 4, 11. 21+).

Re claims: 8, 30:

the instruction for exception processing comprises instruction to reject the match, and wherein the system terminates processing of the trade (see explanation for claims 1, 3-6, 23, 34, 38, 41 and 42 above) .

Re claims 14-18, 24, 35, 43-45:

having a plurality of enrichment databases having enrichment data stored thereon (see Nelson, col. 1, 11. 60-66,- col. 4, 11. 21+).

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Re claims 19, 25:

allowing the first trading party and second trading party to access the trade stams database in order to view the real-time status of the trade (see Nelson, col. 1, 11. 60-66; col. 4, 11. 21+).

Re claims 20, 36 and 37:

wherein first trading party is a broker and wherein the trade execution information is extracted from an order execution notice received by the computer (see Nelson, col. 1, 11. 60-66; col. 4, 11. 21+).

Re claims 21, 22, 46-48:

Extracting the trade execution information from an order execution notice;
extracting trade allocation information from an allocation;
translating the trade execution information and trade allocation into a usable format (see Nelson, col. 1, 11. 60-66; col. 4, 11. 21+).

Conclusion

Any inquiry concerning this communication or earlier communications from the examiner should be directed to Daniel S. Felten whose telephone number is (571) 272-6742. The examiner can normally be reached on Flex.

The fax phone number for the organization where this application or proceeding is assigned is 571-273-8300.

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Information regarding the status of an application may be obtained from the Patent Application Information Retrieval (PAIR) system. Status information for published applications may be obtained from either Private PAIR or Public PAIR. Status information for unpublished applications is available through Private PAIR only. For more information about the PAIR system, see <http://pair-direct.uspto.gov>. Should you have questions on access to the Private PAIR system, contact the Electronic Business Center (EBC) at 866-217-9197 (toll-free). If you would like assistance from a USPTO Customer Service Representative or access to the automated information system, call 800-786-9199 (IN USA OR CANADA) or 571-272-1000.



DSF
August 19, 2006

Daniel S Felten
Examiner
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